

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA Division Director

February 2, 2011

Southwest Marine and General Insurance Company 2307 River Road, Suite 200 Louisville, Kentucky 40206

Subject: <u>Authorization for Partial Release of Reclamation Surety, Interpace Holdings LLC,</u> Henefer Red Clay, S/043/0014, Summit County, Utah

Dear Sir or Madame:

Southwest Marine and General Insurance Company are presently holding Surety Bond for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Interpace Holdings LLC, Henefer Red Clay Mine. At the company's request, site inspections were performed to verify that reclamation work was satisfactorily completed. This letter authorizes the release of sufficient principal to reduce the face value of the bond to no less than \$17,000 dollars.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:lah:pb

cc: Interpace Holdings LLC - Frank Andrews

